



January 16, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting- Pursuant to Regulation 33 and 30 of the SEBI (LODR), Regulations, 2015

This is to inform that the Board of Directors, at its meeting held on January 16, 2025 *inter-alia* has considered and approved the following:

1. Unaudited Financial Results of the Company, both on Standalone and Consolidated basis for the period ended December 31, 2024.

Accordingly, please find enclosed copy of aforesaid Financial Results accompanied with the Limited Review Report dated December 31, 2024.

2. Approval for appointment of M/s. Mahajan & Aibara, (Registration No.:- 105742W), Chartered Accountants, as Internal Auditor of the Company for the FY 2025-2026.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

Sr. No.	Particulars	Details of Change
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment / cessation (as applicable) & term of appointment	Date of appointment – January 16, 2025 Term of Appointment – April 01, 2025 till March 31, 2026
3	Brief profile (in case of appointment);	M/s. Mahajan & Aibara is one of the earliest firms providing specialized internal & operational audit services for over 40 years.



		Their experience spans across large MNCs and large Indian Corporates Houses in diverse industries and global geographies. Through their experience, knowledge base and proven methodologies, they consistently deliver value by providing opportunities for process improvements, revenue maximization, cost reductions, organizational structuring, efficiency improvements and optimization of limited resources.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

3. Approval for the redaction of information from ‘Shemaroo Entertainment Limited Employees Stock Option Scheme – 2021’ (‘the ESOP Scheme’), pursuant to Regulation 46(2)(za) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI(LODR) [Third Amendment] Regulation, 2024 dated December 12, 2024.

The said redacted ESOP Scheme document has been uploaded on the official website of the company i.e. www.shemarooent.com.

4. Allotment of 8,905 equity shares having a face value of Rs. 10 each against exercise of vested options under The Shemaroo Entertainment Limited Employees Stock Option Scheme – 2021.

Pursuant to aforesaid allotment, the paid-up share capital of the Company has increased to:

From	To
2,73,11,394 Equity Shares of Rs. 10 each aggregating to Rs. 27,31,13,940/-	2,73,20,299 Equity Shares of Rs. 10 each aggregating to Rs. 27,32,02,990/-

In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021(“SEBI Regulations”), the details of shares allotted as above are given in ‘Annexures A’ to this intimation. Further, this intimation is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, however, the Company hereby clarifies that aforesaid allotment of shares is not material in nature to the Company.

SHEMAROO ENTERTAINMENT LIMITED



Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 04:30 P.M.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited

Pooja Sutradhar
Company Secretary & Compliance Officer
Membership No.: A40807

Encl.: As above



'Annexure A'

Disclosure pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Disclosure
1.	Name of the Company and Address of Registered Office	SHEMAROO ENTERTAINMENT LIMITED Address: Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.
2.	Name of the recognised Stock Exchange on which Company's shares are listed	BSE Limited and National Stock Exchange of India Limited
3.	Filing date of the statement referred in regulation 10(b) of the Securities & Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	January 19, 2022
4.	Filing Number, if any	BSE: 145545 NSE: 29770
5.	Title of the Scheme pursuant to which shares are issued, if any	SHEMAROO ENTERTAINMENT LIMITED EMPLOYEES STOCK OPTION SCHEME – 2021
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs. 10 Each
8.	Date of issue of shares	January 16, 2025 – Date of allotment
9.	Number of shares issued	8,905 Equity Shares
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the share, if applicable	Not Applicable
12.	ISIN Number of the shares if issued in Demat	INE363M01019
13.	Exercise price per share	1. Rs. 130.00 each 2. Rs. 110.00 each

SHEMAROO ENTERTAINMENT LIMITED

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.
Tel.: +91 - 22 4031 9911 | Email: shemaroo@shemaroo.com
shemarooent.com | CIN: L67190MH2005PLC158288



14.	Premium per share	1. Rs. 120.00 each 2. Rs. 100.00 each
15.	Total issued shares after this issue	2,73,20,299 Equity Shares
16.	Total issued share capital after this issue	Rs. 27,32,02,990 /-
17.	Details of any lock-in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Shares are identical in all respects to existing equity shares of the Company
20.	Details of listing fees, if payable	Not Applicable

Pooja Sutradhar
Company Secretary & Compliance Officer
ICSI Membership no. A40807

Date: January 16, 2025

Place: Mumbai

Independent Auditor's Review Report on the unaudited quarterly and year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended.

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shemaroo Entertainment Limited (the 'Parent Company') and its subsidiaries, listed in Annexure 'A' (the parent & the subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Parent's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.
4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted

mmc

**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial results of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect, total revenue of Rs.224.98 Lakhs and Rs.535.89 lakhs for the quarter and period ended December 31, 2024, total profit after tax of Rs.110.59 Lakhs and Rs. 206.44 lakhs and total comprehensive income of Rs.115.98 Lakhs and Rs.212.09 lakhs for the quarter and period ended December 31, 2024, as considered in unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of our reliance on the interim financial results certified by the Management.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054

UDIN: 25014054BMOBWZ5633

Place: Mumbai
Date: January 16, 2025

Annexure A

(referred to in point No. 1 and 4 of our Limited Review Report – Consolidated Interim Financial Results)

Sr. No.	Name of subsidiary company
1	Canopy Entertainment Private Limited
2	Shemaroo Think Tank Entertainment LLP (Strike off w.e.f 22.11.2024)
3	Shemaroo Contentino Media LLP
4	Shemaroo Media and Entertainment LLC

M. Chitale

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2024

(₹ in Lakhs)

Particulars	Quarter ended			Period Ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited	Unaudited	Audited
1 Revenue from Operations	16,437.42	16,206.08	15,592.64	48,082.93	50,834.08	70,719.63
2 Other Income	296.45	68.02	220.39	470.60	404.29	488.62
3 Total Income (1 + 2)	16,733.87	16,274.10	15,813.03	48,553.53	51,238.37	71,208.25
4 Expenses:						
a. Operational Cost	15,421.66	14,781.58	12,505.45	42,950.37	37,243.52	51,951.47
b. Employee benefits expense	3,704.08	3,014.99	3,191.83	9,734.20	8,652.11	11,521.95
c. Finance costs	996.56	847.88	943.15	2,742.92	2,756.90	3,634.28
d. Depreciation and amortisation expense	152.55	150.25	144.41	454.49	416.72	557.16
e. Other expenses	1,539.47	1,056.63	1,664.17	3,609.45	4,210.69	7,271.95
Total expenses	21,814.32	19,851.33	18,449.01	59,491.43	53,279.94	74,936.81
5 Loss before exceptional items and tax (3-4)	(5,080.45)	(3,577.23)	(2,635.98)	(10,937.90)	(2,041.57)	(3,728.56)
6 Exceptional Items	-	-	-	-	-	-
7 Loss before Tax for the period (5-6)	(5,080.45)	(3,577.23)	(2,635.98)	(10,937.90)	(2,041.57)	(3,728.56)
8 Tax Expense						
(a) Current Tax	1.27	58.36	(204.63)	95.78	-	35.95
(b) Earlier Years	(171.67)	1.96	1,054.40	(260.22)	1,058.46	1,058.46
(c) Deferred Tax	(1,257.30)	(1,044.31)	(442.42)	(2,821.91)	(499.15)	(831.14)
Total Tax expense	(1,427.70)	(983.99)	407.35	(2,986.35)	559.31	263.27
9 Net Loss after tax for the period (7-8)	(3,652.75)	(2,593.24)	(3,043.33)	(7,951.55)	(2,600.88)	(3,991.83)
10 Non-Controlling interest - (Profit)/loss	15.38	(28.51)	49.01	(32.63)	(37.44)	(74.88)
11 Consolidated Net Loss (9+10)	(3,637.37)	(2,621.75)	(2,994.32)	(7,984.18)	(2,638.32)	(4,066.71)
12 Other Comprehensive Income/(Expense)	5.39	0.18	29.61	5.65	(29.30)	(107.55)
13 Total Comprehensive Loss for the Period	(3,631.98)	(2,621.57)	(2,964.71)	(7,978.53)	(2,667.62)	(4,174.26)
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,731.14	2,729.31	2,718.28	2,731.14	2,718.28	2,722.63
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	52,599.71
16 Earnings per equity share [face value of share ₹ 10]						
- Basic	(13.35)	(9.62)	(11.02)	(29.30)	(9.71)	(14.94)
- Diluted	(13.30)	(9.59)	(11.02)	(29.20)	(9.71)	(14.94)

Notes:

- The above financial results for the quarter and period ended 31st December 2024 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 16th January 2025.
- The figures for the quarter ended 31st December 2024, 30th September 2024 and 31st December 2023 are the balancing figures between unaudited figures in respect of the year-to-date and the reviewed year-to-date figures up to earlier quarter of the relevant financial year.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its Financial Statements.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- During the earlier quarter, the GST Department had issued the show cause notice to the holding company under Section 74(1) and 122 of the Central Goods & Service Tax Act 2017, demanding Rs.7,025.62 Lakhs towards input tax credit availed/utilised along with interest and penalty thereon. The holding company has filed appropriate reply before relevant authorities denying such claims.

6 **Financial results of Shemaroo Entertainment Limited (Standalone)** (₹ in Lakhs)

Particulars	Quarter ended			Period Ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited	Unaudited	Audited
Revenue from Operations	15,542.52	15,226.01	14,773.76	45,506.20	48,541.42	67,697.30
Loss before Tax	(5,173.04)	(3,728.40)	(2,732.39)	(11,262.79)	(2,326.79)	(4,035.48)
Loss after Tax	(3,739.99)	(2,686.05)	(3,139.74)	(8,176.58)	(2,886.10)	(4,262.80)

7 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



Hiren Gada
 WTD and CEO
 DIN :01108194

Place: Mumbai
 Date : 16th January 2025

Independent Auditor's Review Report on the unaudited quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shemaroo Entertainment Limited (the 'Company') for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054
UDIN: 25014054BMOBWY8762
Place: Mumbai
Date: January 16 2025

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2024

(₹ in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited	Unaudited	Audited
1 Revenue from Operations	15,542.52	15,226.01	14,773.76	45,506.20	48,541.42	67,697.30
2 Other Income	253.41	140.56	223.28	552.32	405.56	491.75
3 Total Income (1 + 2)	15,795.93	15,366.57	14,997.04	46,058.52	48,946.98	68,189.05
4 Expenses:						
a. Operational Cost	14,792.44	14,190.06	11,808.29	41,267.78	35,546.94	49,719.40
b. Employee benefits expense	3,613.61	2,930.41	3,103.03	9,471.31	8,401.40	11,183.10
c. Finance costs	994.43	835.45	943.10	2,736.09	2,756.84	3,624.20
d. Depreciation and amortisation expense	149.44	147.38	143.92	448.12	415.25	554.93
e. Other expenses	1,419.05	991.67	1,731.09	3,398.01	4,153.34	7,142.90
Total expenses	20,968.97	19,094.97	17,729.43	57,321.31	51,273.77	72,224.53
5 Loss before exceptional items and tax (3-4)	(5,173.04)	(3,728.40)	(2,732.39)	(11,262.79)	(2,326.79)	(4,035.48)
6 Exceptional Items	-	-	-	-	-	-
7 Loss before Tax for the period (5-6)	(5,173.04)	(3,728.40)	(2,732.39)	(11,262.79)	(2,326.79)	(4,035.48)
8 Tax Expenses:						
(a) Current Tax	-	-	(204.63)	-	-	-
(b) Earlier Years	(175.75)	1.96	1,054.40	(264.30)	1,058.46	1,058.46
(c) Deferred Tax	(1,257.30)	(1,044.31)	(442.42)	(2,821.91)	(499.15)	(831.14)
Total Tax expense	(1,433.05)	(1,042.35)	407.35	(3,086.21)	559.31	227.32
9 Net Loss after tax for the period (7-8)	(3,739.99)	(2,686.05)	(3,139.74)	(8,176.58)	(2,886.10)	(4,262.80)
10 Other Comprehensive (Expense)	-	-	-	-	-	(78.13)
11 Total Comprehensive Loss for the Period	(3,739.99)	(2,686.05)	(3,139.74)	(8,176.58)	(2,886.10)	(4,340.93)
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,731.14	2,729.31	2,718.28	2,731.14	2,718.28	2,722.63
13 Reserves excluding Revaluation Reserves	-	-	-	-	-	52,791.31
14 Earnings per equity share [face value of share ₹ 10]						
- Basic	(13.72)	(9.86)	(11.55)	(30.01)	(10.62)	(15.66)
- Diluted	(13.68)	(9.83)	(11.55)	(29.91)	(10.62)	(15.65)

Notes:

- The above financial results for the quarter and period ended on 31st December, 2024 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 16th January 2025.
- The figures for the quarter ended 31st December 2024, 30th September 2024 and 31st December 2023 are the balancing figures between unaudited figures in respect of the year-to-date and the reviewed year-to-date figures up to earlier quarter of the relevant financial year.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its Financial Statements.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- During the earlier quarter, the GST Department had issued the show cause notice to the Company under Section 74(1) and 122 of the Central Goods & Service Tax Act 2017, demanding Rs.7,025.62 Lakhs towards input tax credit availed/utilised along with interest and penalty thereon. The company has filed appropriate reply before relevant authorities denying such claims.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



Hiren Gada
WTD and CEO
DIN :01108194

Place: Mumbai
Date : 16th January, 2025