

**SHEMAROO THINK TANK ENTERTAINMENT
LIMITED LIABILITY PARTNERSHIP
FINANCIAL YEAR – 2015-2016**

SHEMAROO THINK TANK ENTERTAINMENT LLP

Balance Sheet as at 31st March, 2016

Particulars	Note	For the period ended March 31, 2016
I. EQUITY AND LIABILITIES		
(1) Partners Fund		
(a) Partners Fixed Capital Account	2.1	100,000
(b) Partners Current Account	2.2	(22,423,952)
(2) Current Liabilities		
(a) Short-term borrowings	2.3	63,635,408
(b) Other current liabilities	2.4	673,898
Total		41,985,354
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	2.5	
(i) Tangible assets		768,167
(ii) Intangible assets		2,187,500
(1) Current assets		
(a) Inventories	2.6	26,450,000
(b) Cash and cash equivalents	2.7	6,199,568
(c) Short term loans and advances	2.8	5,361,572
(d) Other Current Assets	2.9	1,018,547
Total		41,985,354
Significant Accounting Policies and Notes to the Financial Statements	1 & 2	

**For and on behalf of
Shemaroo Think Tank Entertainment LLP**

**Sd/-
Probal Gaanguly
Partner**

**Sd/-
Atul Maru
Partner**

**Place: Mumbai
Date: 3rd May, 2016**

SHEMAROO THINK TANK ENTERTAINMENT LLP

Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Note	For the period ended March 31, 2016
INCOME		
Revenue from operations	2.10	-
I. Total Revenue		-
EXPENDITURE		
Direct Operational Expenses	2.11	43,128,533
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.12	(26,450,000)
Employee Benefit expense	2.13	974,460
Financial Cost		1,743,787
Depreciation and amortization expense	2.5	419,853
Other expenses	2.14	2,830,049
II. Total Expenses		22,646,682
Profit / (Loss) before tax		(22,646,682)
III. Tax expense:		
(1) Current tax		-
IV. Profit / (Loss) after Tax		(22,646,682)
Significant Accounting Policies and Notes to the Financial Statements	1 & 2	
<p>For and on behalf of Shemaroo Think Tank Entertainment LLP</p> <p style="display: flex; justify-content: space-around; margin-top: 20px;"> Sd/- Probal Gaanguly Partner Place: Mumbai Date: 3rd May, 2016 Sd/- Atul Maru Partner </p>		

SHEMAROO THINK TANK ENTERTAINMENT LLP

Partners' Funds

The Partners of Shemaroo Think Tank Entertainment LLP are Shemaroo Entertainment Limited & TTI Media Solutions Private Limited. The Interest in the Limited Liability Partnership is as follows

Details of Partners	Partner's Interest As at 31.03.2016
Shemaroo Entertainment Limited	65%
TTI Media Solutions Private Limited	35%

Note 2.1 : Partners' Fixed Capital Account

Particulars	Shemaroo Entertainment Limited	TTI Media Solutions Private Limited	TOTAL
Opening Balance	-	-	-
Add: Introduced	65,000	35,000	100,000
Closing Balance	65,000	35,000	100,000

Note 2.2 : Partners' Current Account

Particulars	Shemaroo Entertainment Limited	TTI Media Solutions Private Limited	TOTAL
Opening Balance	-	-	-
Add : Introduced	222,730	-	222,730
	222,730	-	222,730
Add : Remuneration Given	-	-	-
Total	222,730	-	222,730
Less : Share of (Loss)	(14,720,343)	(7,926,339)	(22,646,682)
Capital Withdrawn	-	-	-
	(14,720,343)	(7,926,339)	(22,646,682)
Closing Balance	(14,497,613)	(7,926,339)	(22,423,952)

Note 2.3

Short-term borrowings

Particulars	As at March 2016	31st
Loan and advances repayable on demand		
From Partner		63,635,408
Total		63,635,408

Note 2.4

Other current liabilities

Particulars	As at March 2016	31st
(a) Withholding and other taxes payable		587,248
(b) Others*		-
* (includes Advance from customers, creditors for expenditure, deposits received and other payables)		
(c) Creditors for Expenses		86,650
Total		673,898

Note 2.6
Inventories

Particular	As at 31st March 2016
Animated Characters	7,500,000
Audio Visual Songs	5,400,000
Launch Pad Show	13,550,000
Total	26,450,000

Note 2.7
Cash and cash equivalents

Particular	As at 31st March 2016
Cash and cash equivalents	
(a) Balances with Bank	
On Current Accounts	6,141,096
(b) Cash on Hand	58,472
Total	6,199,568

Note 2.8
Short term loans and advances

Particular	As at 31st March 2016
Prepaid Taxes	5,361,572
Total	5,361,572

Note 2.9
Other Current Assets

Particular	As at 31st March 2016
Loans & Advances	211,047
Deposits	807,500
Total	1,018,547

Note 2.10
Revenue from operations

Particular	Year Ended 31st March 2016
Revenue from Operations	-
Total	-

Note 2.11
Direct Operational Expenses

Particular	Year Ended 31st March 2016
Copyright of Animated Characters	7,500,000
Copyright of Audio Visual Songs	5,400,000
Production Cost of Launch pad	13,550,000
On Air Advertising	11,979,800
Technical Cost	4,698,733
Total	43,128,533

Note 2.12**Changes in inventories of finished goods, work-in-progress and Stock-in-Trade**

Particular	Year Ended 31st March 2016
(a) Inventories at the end of the year	
Content and Product	26,450,000
	26,450,000
(b) Inventories at the beginning of the year	
Content and Product	-
	-
Total	(26,450,000)

Note 2.13**Employee Benefit Expenses**

Particular	Year Ended 31st March 2016
Salaries & Allowances	825,330
Staff Welfare	149,130
Total	974,460

Note 2.14**Financial costs**

Particular	Year Ended 31st March 2016
Interest expense & charges	
On borrowings	1,743,787
Total	1,743,787

Note 2.15**Other expenses**

Particular	Year Ended 31st March 2016
Communication Expenses	27,538
Duties & Taxes	91,413
Motor Car Expenses	32,709
Electricity Expenses	16,890
Other Expenses	451,476
Professional Legal & Consultancy Fees	1,190,391
Rent Rates & Taxes	377,000
Travelling & Conveyance	413,971
Repairs & Maintenance	51,661
Sales & Business Promotion	177,000
Total	2,830,049

For and on behalf of
Shemaroo Think Tank Entertainment LLP

Sd/-
Probal Gaanguly
Partner

Sd/-
Atul Maru
Partner

Place: Mumbai
Date: 3rd May, 2016

Note 2.5

Fixed Assets

[a] DESCRIPTION	[b] ended N %	[c] W.D.V As at 01-Apr-15 RS.	[d]		DEDUCTION FOR THE YEAR RS.	TOTAL AS AT 31-Mar-16 RS.	DEPRECIATION		[e] TOTAL DEP. RS.	[f] W.D.V As at 31-Mar-16 RS.
			ON OR BEFORE 180 Days RS.	ON OR AFTER 180 Days RS.			Before	After		
							180 days	180 days		
							RS.	RS.		
<u>Tangible Assets</u>										
Plant & Machinery	15%	-		690,235	-	690,235	-	51,768	51,768	638,468
Computers	60%	-		185,285	-	185,285	-	55,586	55,586	129,700
Total Tangible Assets (A)		-	-	875,520	-	875,520	-	107,353	107,353	768,167
<u>Intangible Assets</u>										
Trademark	25%	-		2,500,000	-	2,500,000	-	312,500	312,500	2,187,500
Total In-Tangible Assets (B)		-	-	2,500,000	-	2,500,000	-	312,500	312,500	2,187,500
Total Assets (A + B)		-	-	3,375,520	-	3,375,520	-	419,853	419,853	2,955,667