

Ref No.: SEL/Reg. 30 – LODR/Apr-18/02

April 11, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir/Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: Intimation of Incorporation of Wholly Owned Subsidiary in US - Intimation under Regulation 30(6) of SEBI (LODR) Regulations, 2015

We would like to inform you that the Board of Directors of Shemaroo Entertainment Limited ("the Company") at the Board meeting held on April 11, 2018, has inter-alia approved to invest in a company to be incorporated as a Wholly Owned Subsidiary at New Jersey, United States in the name of Shemaroo Media & Entertainment Inc. or any other name as may be approved by the competent authorities.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 5:45 P.M.

Further, the details required under SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 in the specified format is enclosed herewith as Annexure.

The same is also disseminated on the website of the Company i.e. www.shemarooent.com.

Thanking You,

Yours faithfully,

For Shemaroo Entertainment Limited



Dipesh U. Gosar

Company Secretary & Compliance Officer

ICSI Membership No.: A23755



Encl.: As above

Annexure

Sr. No.	Particulars	Details
1.	Name of the Target Company details in brief, such as size, turnover etc.	A new Wholly Owned Subsidiary (WOS) is proposed to be incorporated in New Jersey (US) in the name of "Shemaroo Media & Entertainment Inc." or any other name as may be approved by the competent authorities. Paid up Share Capital : USD 50000
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Shemaroo Media & Entertainment Inc. to be incorporated as a Wholly Owned Subsidiary of Shemaroo Entertainment Limited. The initial subscription amount does not fall within related party transactions. The promoters/promoter group of the Company have no interest in the above entity.
3.	Industry to which the entity being acquired belongs	Media & Entertainment Industry.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as a wholly owned subsidiary of the Company, for its business expansion purpose.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NOT APPLICABLE.
6.	Indicative time period for completion of the acquisition	NOT APPLICABLE.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash investment in Equity shares of the Wholly Owned Subsidiary (WOS).
8.	Cost of acquisition or the price at which the shares are acquired	USD 50,000
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	NOT APPLICABLE.

